

Submissions to the Harbour-front Enhancement Committee

1. Title of the submission:

Maximising a prime Harbour-front Asset of Hong Kong

2. Name of proponent: Hong Kong Trade Development Council (TDC)

3. Brief Description of the submission:

A proposal to increase exhibition space at the Hong Kong Convention and Exhibition Centre (CEC) with a reclamation-free expansion, and to improve access to this prime harbour-front facility from surrounding areas. Please also refer to the attached booklet.

4. Benefits and assessments of the feasibility of the submission including its impacts on and interface with the adjoining harbour-front areas, and the sustainability assessments (eg. social, economic and environmental assessments):

- Economic benefit of HK\$40 billion between 2009 and 2025 in additional expenditure by exhibition-related visitors, much of it directly benefiting harbour-front districts.
- Creating 92,000 more jobs between 2009 and 2025
- Improved public access to the harbour front at CEC, with more and better footbridges
- Improved management of vehicular traffic generated by trade fairs at the CEC
- Possible mitigation of the need for more roads around the CEC
- Strengthened relationship with Wanchai through community-based activities with Wanchai District Council
- Rigorous environmental safeguards during construction

5. Estimated cost for implementation of the proposal

HK\$1.2 bn

6. Suggested source of funding

To be borne jointly by TDC – from its own resources, plus bank loans – and the CEC operator.

7. Timetable for consultation with other statutory/advisory bodies

Government's policy support and Town Planning Board approval are required. A formal submission was made in September to Government, which is conducting a six-month study into demand for the increased space. In addition, TDC has consulted extensively since September with stakeholders in trade and industry, community groups, legislators and other interested parties, including those involved with preserving the harbour. These consultations are ongoing.

8. Do you wish to make a face-to-face presentation to the HEC?

- Yes, please
- Scheduled for 5 January, 2005
- Members' will also be updated on refinements to the initial proposal since September